

TIMBERLANE HOMES ASSOCIATION, INC.

2020 Approved Budget \$28.49 per month	2021 Budget \$29.15 per month (\$4.10 goes towards Reserves)
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INCOME

Prior Year Estimated Year-end Loss		(11,252)	52,428
40010	Homeowner Dues	313,162	320,430
40012	Clubhouse Rental Income	10,000	5,000
40040	Late Fee Income	3,000	5,500
40165	Move In/Out Fee (transfer fee)	2,500	2,500
40190	Non-compliance Fee Income	3,592	-
Total Revenue		321,002	385,858

EXPENSES

Audit Committee Expenses			
70010	Management Fee - Contract	55,003	55,003
70015	Professional Service	1,400	2,000
70030	Audit & Tax Service	2,800	2,310
70035	Reserve Study		1,460
70040	Legal Fees	7,000	5,000
70045	Legal Fees - Owners Collections	7,000	5,000
70050	Bank Charges	500	250
70060	Postage, Copies & Scans	4,600	1,000
70070	Insurance	19,942	27,505
70090	Office Expense	1,000	500
70092	Copier Machine	250	-
70101	Coupons	2,600	2,600
70105	Website	75	75
70130	Federal Income Tax	800	-
70145	Licenses & Permits	135	135
70150	Bad Debt Expense	5,000	5,000
71010	Security Off-Duty Patrol Salary	20,000	20,000
71060	Payroll Taxes	7,200	7,200
71150	Payroll Processing Fee	2,300	2,300
72010	Electricity - Street Lights	28,971	28,908
72020	Clubhouse Utilities (Electricity & Gas)	10,768	12,000
72021	Water	3,050	4,876
72022	Sewer	2,600	7,833
72040	Garbage	4,950	5,960
72060	Telephone & Internet	2,050	2,389
73040	Fire Prevention & Protection	230	230
73130	Security (Monitronics monitoring)	830	600
73131	Security KC Patrol Vehicle	6,000	6,000
49999	Reserve Contribution	14,400	45,100
Total Audit Expenses		211,454	251,234

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EXPENSES

Maintenance & Pool Committee Expenses			
71020	Pool Payroll	5,000	5,000
73011	Build Maintenance	5,500	40,000
73020	Building supplies	500	500
73120	Landscaping Contract	50,779	52,302
73123	Tree Service	20,000	20,000
73124	Green Belt/Storm Cleanup	2,000	1,000
73125	Drain Cleaning & Repair	2,600	3,700
73150	Pest Control - Contract	800	1,339
73170	Janitorial Services	6,800	6,613
73172	Janitorial Supplies	250	250
73190	Pool License & Permits	850	850
Total M&P Expenses		95,079	131,554

Compliance Committee Expenses			
70200	Enforcement	400	-
70210	Compliance Software (TOPS)	-	-
Total Compliance Committee Expenses		400	-

Publicity and Recreation Committee Expenses			
70110	Newsletter	70	70
70111	Signage	300	300
70115	Recreation/Bazaar Events	1,200	1,200
71030	Clubhouse Coordinator Salary	1,500	1,500
Total Pub and Recreation Expenses		3,070	3,070
70093	Prior year expense	0	0
Total Income		321,002	385,858
Total Expenses		310,003	385,858
Income Net/(loss)		10,999	-