

**Revised 2011 THAI Budget (in US \$ dollars)**

**1st QTD**

**2nd QTD**

|                           | Budget        | Actual        | Budget        | Actual        | Budget         | Actual         | Variance        |
|---------------------------|---------------|---------------|---------------|---------------|----------------|----------------|-----------------|
| Clubhouse Rental Revenue  | 2,500         | 1,605         | 5,000         | 2,070         | 7,500          | 3,675          | (3,825)         |
| Homeowner Dues            | 63,204        | 52,642        | 63,204        | 62,329        | 126,408        | 114,971        | (11,437)        |
| Earned Interest           | 4             | 53            | 4             | 48            | 8              | 100            | 93              |
| Policy Enforcement        | 75            | 0             | 75            | 2,181         | 150            | 2,181          | 2,031           |
| Recreation/Bazaar Events  | 250           | 785           | 250           | 0             | 500            | 785            | 285             |
| Pool Revenue              | 0             | 0             | 1,500         | 0             | 1,500          | 0              | (1,500)         |
| Income-Other              | 0             | 0             | 0             | 6             | 0              | 6              | 6               |
| Collection Fees           | 200           | 0             | 200           | 68            | 400            | 68             | (332)           |
| Finance Charges           | 100           | 387           | 100           | 1,605         | 200            | 1,992          | 1,792           |
| Lien Fees                 | 1,000         | 400           | 1,000         | 608           | 2,000          | 1,008          | (992)           |
| NSF Fees                  | 100           | 0             | 100           | 70            | 200            | 70             | (130)           |
| Title Transfer Fees       | 2,000         | 2,800         | 2,000         | 2,821         | 4,000          | 5,621          | 1,621           |
| <b>Total Gross Profit</b> | <b>69,433</b> | <b>58,672</b> | <b>73,433</b> | <b>71,805</b> | <b>142,866</b> | <b>130,477</b> | <b>(12,389)</b> |

**Revised 2011 THAI Budget (in US \$ dollars)**

**1st QTD**

**2nd QTD**

| <b>Audit Committee Budget Expense</b> | Budget | Actual | Budget | Actual | Budget | Actual | Variance |
|---------------------------------------|--------|--------|--------|--------|--------|--------|----------|
| Homeowner Dues Bad Debit Expense      | 2,500  | 0      | 2,500  | 1,567  | 5,000  | 1,567  | 3,433    |
| Audit/Tax Prep. /Accounting           | 2,375  | 0      | 2,375  | 285    | 4,750  | 285    | 4,465    |
| Business Insurance                    | 5,250  | 0      | 5,250  | 0      | 10,500 | 0      | 10,500   |
| Legal Fees                            | 1,375  | 40     | 1,375  | 1,220  | 2,750  | 1,260  | 1,490    |
| Postage and delivery                  | 450    | 917    | 450    | 241    | 900    | 1,157  | (257)    |
| Bank Service Charge                   | 125    | 12     | 125    | 0      | 250    | 12     | 238      |
| Dues & Subscriptions                  | 0      | 0      | 0      | 0      | 0      | 0      | 0        |
| Office Copier Lease                   | 540    | 549    | 540    | 377    | 1,080  | 926    | 154      |
| Business Licenses and Permits         | 225    | 28     | 225    | 0      | 450    | 28     | 422      |
| Lien Filing Fees                      | 1,000  | 0      | 1,000  | 63     | 2,000  | 63     | 1,937    |
| NSF Fees (Returned Checks)            | 100    | 0      | 100    | 0      | 200    | 0      | 200      |

|   |               |               |               |               |               |               |                 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|-----------------|
| Merchants Credit Fees                       | 750           | 0             | 750           | 0             | 1,500         | 0             | 1,500           |
| Police Patrol                               | 3,750         | 589           | 3,750         | 0             | 7,500         | 589           | 6,911           |
| Office Supplies                             | 500           | 659           | 500           | 192           | 1,000         | 851           | 149             |
| Property Taxes                              | 375           | 623           | 375           | 0             | 750           | 623           | 127             |
| Security (ADT)                              | 550           | 881           | 550           | 206           | 1,100         | 1,087         | 13              |
| Street lights/gas/electric                  | 7,500         | 11,944        | 7,500         | 5,967         | 15,000        | 17,911        | (2,911)         |
| Telephone/ Wireless Internet                | 625           | 1,048         | 625           | 365           | 1,250         | 1,413         | (163)           |
| Trash removal                               | 500           | 498           | 500           | 471           | 1,000         | 969           | 31              |
| Water/sewer                                 | 1,200         | 827           | 1,200         | 393           | 2,400         | 1,219         | 1,181           |
| Payroll Office (Includes Contractors)       | 8,750         | 7,618         | 8,750         | 4,840         | 17,500        | 12,458        | 5,042           |
| Payroll Ground/Building Maint               | 0             | 0             | 0             | 0             | 0             | 0             | 0               |
| Payroll Pool Staff                          | 0             | 0             | 11,880        | 0             | 11,880        | 0             | 11,880          |
| Payroll Processing                          | 440           | 462           | 2,440         | 603           | 2,880         | 1,065         | 1,815           |
| Payroll Taxes                               | 1,250         | 96            | 1,250         | 490           | 2,500         | 586           | 1,914           |
| Misc. Expense                               | 0             | 0             | 0             | (171)         | 0             | (171)         | 171             |
|   |               |               |               |               | 0             | 0             | 0               |
| <b>Total Audit Committee Expense</b>        | <b>40,130</b> | <b>26,790</b> | <b>54,010</b> | <b>17,108</b> | <b>94,140</b> | <b>43,898</b> | <b>50,242</b>   |
| <b>Maint &amp; Pool Committee Exp</b>       | <b>Budget</b> | <b>Actual</b> | <b>Budget</b> | <b>Actual</b> | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> |
| Building Supplies/ Maintenance              | 4,725         | 456           | 250           | 1,705         | 4,975         | 2,161         | 2,814           |
| - Rec Equip & Maintenance Repair            | 1,475         | 64            | 75            | 0             | 1,550         | 64            | 1,486           |
| Ground Supplies/ Maintenance                | 7,500         | 812           | 9,000         | 9,107         | 16,500        | 9,918         | 6,582           |
| - Green Belt & Open Area Cleanup            | 1,650         | 379           | 1,375         | 0             | 3,025         | 379           | 2,646           |
| - Tree Service                              | 1,088         | 0             | 363           | 0             | 1,450         | 0             | 1,450           |
| Janitorial Supplies/ Maintenance            | 1,500         | 2,021         | 1,500         | 16            | 3,000         | 2,037         | 963             |
| Misc. Maintenance Expense (Include)         | 200           | 0             | 288           | 0             | 488           | 0             | 488             |
| - Mailboxes                                 |               |               |               |               |               |               |                 |
| - Community Improvement Day                 |               |               |               |               |               |               |                 |
| - Mileage paid out for debris removal       |               |               |               |               |               |               |                 |
| Pool Supplies/Maintenance                   | 4,000         | 1,891         | 6,000         | 2,716         | 10,000        | 4,607         | 5,393           |
| Pool Licenses and Permits                   | 0             | 28            | 0             | 0             | 0             | 28            | (28)            |
| Maintenance Other                           | 0             | 0             | 0             | 0             | 0             | 0             | 0               |
| <b>Total Maint &amp; Pool Committee Exp</b> | <b>22,138</b> | <b>5,650</b>  | <b>18,851</b> | <b>13,544</b> | <b>40,988</b> | <b>19,194</b> | <b>21,794</b>   |
| <b>Compliance Committee Exp</b>             | <b>Budget</b> | <b>Actual</b> | <b>Budget</b> | <b>Actual</b> | <b>Budget</b> | <b>Actual</b> | <b>Variance</b> |

|  |               |               |                |               |                |                |                 |
|--|---------------|---------------|----------------|---------------|----------------|----------------|-----------------|
| Policy Enforcement Costs                       | 250           | 42            | 250            | 0             | 500            | 42             | 458             |
| - Towing Exp(Derelict Vehicle Tows)            | 0             | 0             | 0              | 0             | 0              | 0              | 0               |
| <b>Total Maint &amp; Pool Committee Exp</b>    | <b>250</b>    | <b>42</b>     | <b>250</b>     | <b>0</b>      | <b>500</b>     | <b>42</b>      | <b>458</b>      |
| <b>Publicity &amp; Rec Committee Exp</b>       |               |               |                |               |                |                |                 |
|  | Budget        | Actual        | Budget         | Actual        | Budget         | Actual         | Variance        |
| Publicity Committee Budget Expenses            | 375           | 81            | 375            | 0             | 750            | 81             | 669             |
| Clubhose Rental Bad Debt                       | 500           | 0             | 500            | 0             | 1,000          | 0              | 1,000           |
| Recreation Event Expenses                      | 875           | 832           | 525            | 534           | 1,400          | 1,366          | 34              |
| <b>Total Publicity &amp; Rec Committee Exp</b> | <b>1,750</b>  | <b>913</b>    | <b>1,400</b>   | <b>534</b>    | <b>3,150</b>   | <b>1,447</b>   | <b>1,703</b>    |
| <b>Other Budgeted Exp.</b>                     |               |               |                |               |                |                |                 |
|  | Budget        | Actual        | Budget         | Actual        | Budget         | Actual         | Variance        |
| Contingency Fund                               | 2,000         | 2,000         | 2,000          | 0             | 4,000          | 2,000          | 2,000           |
| Future Remodeling                              | 375           | 0             | 375            | 0             | 750            | 0              | 750             |
| <b>Total Publicity &amp; Rec Committee Exp</b> | <b>2,375</b>  | <b>2,000</b>  | <b>2,375</b>   | <b>0</b>      | <b>4,750</b>   | <b>2,000</b>   | <b>2,750</b>    |
| <b>Total THAI Budget</b>                       |               |               |                |               |                |                |                 |
|  | Budget        | Actual        | Budget         | Actual        | Budget         | Actual         | Variance        |
| <b>Total Revenue</b>                           | <b>69,433</b> | <b>58,672</b> | <b>73,433</b>  | <b>71,805</b> | <b>142,866</b> | <b>130,477</b> | <b>(12,389)</b> |
| <b>Total Expense</b>                           | <b>66,643</b> | <b>35,394</b> | <b>76,886</b>  | <b>31,187</b> | <b>143,528</b> | <b>66,581</b>  | <b>76,947</b>   |
| <b>Total Net Annual Budget</b>                 | <b>2,790</b>  | <b>23,277</b> | <b>(3,453)</b> | <b>40,619</b> | <b>(663)</b>   | <b>63,896</b>  | <b>64,558</b>   |