

Timberlane Homes Association, Inc.
Meeting of the Board of Directors
October 9, 2014

Meeting Called By: Linda Caudle
Meeting Called To Order At: 7:05PM
Meeting Purpose: Regular Board Meeting

Open Forum: None

Roll Call

Linda	Tracey	Chele	Tonja	Josh	Kristi	Chantelle		
Present	Present	Present	Present	Absent	Present	Present		

- I. **Approve Consent Agenda**
 - a. Approve Meeting minutes of 8/14/2014 – Approved

- II. **Adoption of the Agenda**
 - a. Approved

- III. **Committee Reports/Current Work Summary**
 - a. **Audit & Nominating-meets monthly at 9:00AM in the Timberlane clubhouse office on the first Monday of the month.**
 - 1. See attached for Treasurers Report
 - 2. Audit Committee Expense – Under budget for September 2014
 - a. Adjustment amount of \$2500.00 from Audit category to Accounting and Tax Service category.
 - b. Adjustment amount of \$104.02 from Office Supplies to Janitorial Supplies and Paper Products (Maintenance)
 - c. Adjustment amount of \$101.00 from Licenses and Permits to Fire and Safety (Maintenance)
 - 3. Maintenance Committee Expense – Under budget for September 2014
 - a. Adjustment amount of \$32.51 from Building Supplies to Janitorial Supplies and Paper Products
 - 4. Publicity and Recreation Committee Expense – Over budget for September 2014
 - 5. Overall monthly and yearly totals against budget (Treasurer’s report) reviewed
 - 6. Total Expenses were over the Total Income by \$1,371.95
 - 7. No candidate names were submitted to be considered for the Board of Directors
 - b. **Publicity & Recreation-meets monthly every 2nd Thursday at 5:30PM in the Timberlane clubhouse office.**
 - 1. Final three events for 2014, Make a difference day, Halloween party and seasonal bazaar.
 - 2. Final 2014 news letter mailed out.
 - 3. 2015 newsletter is going green. Will give all homeowners the opportunity to Opt IN
 - 4. Focusing on four events next year: Easter Egg Hunt, National Night Out, Trash and Bash & Halloween Party
 - c. **Architectural Control & Policy Compliance (ACPC)-meets monthly every 1st Wednesday of the month at 10:00AM in the Timberlane clubhouse office.**
 - 1. Down to under 40 complaints currently. Many recipients of letters have worked hard to comply.
 - 2. Collected \$410 in compliance fines to date. Would prefer full compliance but it is nice to see value to our volunteer efforts.
 - d. **Maintenance & Pool-meets monthly every 3rd Thursday of the month at 7:00PM in the Timberlane clubhouse office.**
 - 1. Back doors to pool area are now gone to satisfy King County and City safety issues. This is step one to getting ADA compliance to get permitted for pool opening.
 - 2. One more roof leak, and our maintenance guy is trying to fix temporarily. It is clear we need a new roof so new bids are being procured.

IV. Unfinished Business:

- a. Clubhouse doors to pool – Now gone and sections complete secured.

V. **New Business:**

- a. 2015 Budget – review and vote.
- b. Dues increase – review and vote.
- c. Workshop meeting change – introducing new plan.

VI. **Items for Discussion at next Workshop**

- a. Encroachments

VII. **Table of Motions**

Motion 1: Approval of Consent Agenda

Motion by: Tracey

Linda	Tracey	Chele	Tonja	Josh	Kristi			
Yes	Yes	Yes	Yes	Absent	Yes			

Motion 2: Approve draft budget as presented

Motion by: Kristi

2nd: Tracey

Linda	Tracey	Chele	Tonja	Josh	Kristi			
Yes	Yes	Yes	Yes	Absent	Yes			

Motion 3: Increase monthly dues per CPI (2.1%) to \$25.15 for 2015.

Motion by: Kristi

2nd: Tracey

Linda	Tracey	Chele	Tonja	Josh	Kristi			
Yes	Yes	Yes	Yes	Absent	Yes			

Meeting adjourned at 7:21PM

Treasurer's Report October 9, 2014

Month End Balance:

Operating Fund	\$ 64,449.69
Reserve Account	\$ 32,143.72
Petty Cash	\$ 1,500.00
Delinquencies (see Month End Report for Details)	\$234,814.03
Total Monthly Expenses	\$ 20,988.00

Year-to-Date Comparison (by committee):

	Budget	Actual	over/under
Audit Committee:	\$122,473.38	\$131,703.03	-\$9,229.65
Maintenance Committee	\$ 68,420.09	\$ 59,004.68	\$9,415.41
Compliance Committee	\$ 749.97	\$ 0	\$ 749.97
Publicity / Recreation Committee	\$ 5850.06	\$ 4,832.88	\$1,017.18
Payroll Taxes and Services	\$ 3,810.06	\$ 3,634.99	\$ 175.07
Overall Operating Expenses:	\$201,303.56	\$199,175.58	\$2,127.98