

TIMBERLANE HOA

| | |
|---|---|
| 2019 Approved Budget \$27.61 per month | 2020 Budget \$28.49 per month (\$1.31 goes towards Reserves) |
|---|---|

INCOME

| | | | |
|---|--------------------------------|----------------|----------------|
| Prior Year Estimated Year-end Loss | | (12,272) | (11,252) |
| 40010 | Homeowner Dues | 303,599 | 313,162 |
| 40012 | Clubhouse Rental Income | 10,000 | 10,000 |
| 40040 | Late Fee Income | 3,000 | 3,000 |
| 40165 | Move In/Out Fee (transfer fee) | 2,500 | 2,500 |
| 40190 | Non-compliance Fee Income | 1,000 | 3,592 |
| Total Revenue | | 307,827 | 321,002 |

EXPENSES

| Audit Committee Expenses | | | |
|-----------------------------|---|----------------|----------------|
| 70010 | Management Fee - Contract | 63,000 | 55,002 |
| 70015 | Professional Service | 1,400 | 1,400 |
| 70030 | Audit & Tax Service | 2,800 | 2,800 |
| 70040 | Legal Fees | 7,000 | 7,000 |
| 70045 | Legal Fees - Owners Collections | 7,000 | 7,000 |
| 70050 | Bank Charges | 500 | 500 |
| 70060 | Postage, Copies & Scans | 2,300 | 4,600 |
| 70070 | Insurance | 17,821 | 19,941.83 |
| 70090 | Office Expense | 2,500 | 1,000 |
| 70092 | Copier Machine | 500 | 250 |
| 70101 | Coupons | 2,600 | 2,600 |
| 70105 | Website | 75 | 75 |
| 70130 | Federal Income Tax | - | 800 |
| 70145 | Licenses & Permits | 130 | 135 |
| 70150 | Bad Debt Expense | 5,000 | 5,000 |
| 71010 | Security Off-Duty Patrol Salary | 22,000 | 20,000 |
| 71060 | Payroll Taxes | 8,500 | 7,200 |
| 71150 | Payroll Processing Fee | 2,850 | 2,300 |
| 72010 | Electricity - Street Lights | 25,334 | 28,971 |
| 72020 | Clubhouse Utilities (Electricity & Gas) | 7,200 | 10,768 |
| 72021 | Water | 2,906 | 3,050 |
| 72022 | Sewer | 2,360 | 2,600 |
| 72040 | Garbage | 3,750 | 4,950 |
| 72060 | Telephone & Internet | 2,200 | 2,050 |
| 73040 | Fire Prevention & Protection | 230 | 230 |
| 73130 | Security (Monitronics monitoring) | 750 | 830 |
| 73131 | Security KC Patrol Vehicle | 6,000 | 6,000 |
| 49999 | Reserve Contribution | 12,000 | 14,400 |
| Total Audit Expenses | | 208,706 | 211,453 |

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EXPENSES

| Maintenance & Pool Committee Expenses | | | |
|---------------------------------------|--------------------------|---------------|----------------|
| 71020 | Pool Payroll | 5,000 | 5,000 |
| 73011 | Build Maintenance | 5,500 | 5,500 |
| 73020 | Building supplies | 200 | 500 |
| 73110 | Pot Hole Repair | 1,000 | 1,000 |
| 73120 | Landscaping Contract | 48,000 | 50,779 |
| 73123 | Tree Service | 12,000 | 20,000 |
| 73124 | Green Belt/Storm Cleanup | 2,000 | 2,000 |
| 73125 | Drain Cleaning & Repair | 2,600 | 2,600 |
| 73150 | Pest Control - Contract | 800 | 800 |
| 73170 | Janitorial Services | 6,800 | 6,800 |
| 73172 | Janitorial Supplies | 350 | 250 |
| 73180 | Pool Maintenance | 10,000 | 10,000 |
| 73190 | Pool License & Permits | 850 | 850 |
| Total M&P Expenses | | 95,100 | 106,079 |

| Compliance Committee Expenses | | | |
|--|----------------------------|--------------|------------|
| 70200 | Enforcement | - | 400 |
| 70210 | Compliance Software (TOPS) | 2,000 | - |
| Total Compliance Committee Expenses | | 2,000 | 400 |

| Publicity and Recreation Committee Expenses | | | |
|---|------------------------------|-----------------|----------------|
| 70110 | Newsletter | 50 | 70 |
| 70111 | Signage | 300 | 300 |
| 70115 | Recreation/Bazaar Events | 1,200 | 1,200 |
| 71030 | Clubhouse Coordinator Salary | 1,500 | 1,500 |
| Total Pub and Recreation Expenses | | 3,050 | 3,070 |
| 70093 | Prior year expense | 24,793 | 0 |
| Total Income | | 307,827 | 321,002 |
| Total Expenses | | 333,649 | 321,002 |
| Income Net/(loss) | | (25,822) | - |