

# TIMBERLANE HOA

## INCOME

	2014 8 Mon Actual Jan - Aug	2014 4 Mon Estimated Sept - Dec	2014 Estimated Yr-End	2014 Approved Budget	2015 Approved Budget \$25.15/month
<b>2014 Budget Overage/Shortfall</b>				(18,177)	(2,467)
3404 Clubhouse Rentals	3,110	925	4,035	3,000	3,000
3405 Homeowner Dues	171,111	85,556	256,666	270,730	276,448
3409 Other Income	120	-	120	-	-
3410 Late Fees	6,072	-	6,072	2,400	2,400
3411 Interest Income	54	-	54	-	-
3418 Title Transfer Fees	1,866	-	1,866	3,000	1,800
3420 Policy Enforcement	378	-	378	-	-
3421 Pub/Rec Committee Income	-	300	300	900	500
<b>Total Revenue</b>	<b>182,711</b>	<b>86,781</b>	<b>269,492</b>	<b>261,853</b>	<b>281,681</b>

## EXPENSES

Audit Committee Expenses						
8100-1001	Audit & Tax Service	2,500	-	2,500	2,500	2,500
8100-1003	Bad Debt Expense	749	-	749	-	10,345
8100-1004	Bank Service Charge (Keybank)	30	250	280	250	250
8100-1005	Insurance	13,371	1,420	14,792	15,750	15,750
8100-1006	Copier Machine (Maint. & Supplies)	1,013	-	1,013	2,000	880
8100-1007	Licenses and Permits (SoS & Fire)	185	-	185	120	120
8100-1008	Legal Fees-HOA	1,112	-	1,112	3,000	3,000
8100-1009	Legal Fees-Homeowner (Liens)	3,318	-	3,318	1,800	1,800
8100-1010	Clubhouse Utilities (Elec & Gas)	6,419	3,047	9,466	7,500	10,000
8100-1011	HOA Management	39,448	19,724	59,172	59,168	59,168
8100-1012	Lien filing fees	978	-	978	600	600
8100-1014	Office Expense	918	350	1,268	1,200	1,200
8100-1015	Police Patrol (payroll & vehicle)	11,225	5,613	16,838	18,800	18,800
8100-5003	FUTA Tax	62	30	92	100	100
8100-5004	L & I Worker's Comp Tax	413	204	617	650	650
8100-5005	Medicare Tax	299	147	446	500	500
8100-5006	SS Tax	1,276	629	1,905	2,000	2,000
8100-5007	SUTA Tax	601	296	897	950	950
8100-5008	Payroll Service (ADP)	631	315	946	880	950
8100-1016	Postage and delivery	971	485	1,456	2,300	1,800
8100-1017	Property Taxes	-	1,030	1,030	1,100	1,300
8100-1018	Security (Monitronics monitoring)	486	150	636	675	675
8100-1019	Street Lights	18,323	9,170	27,493	26,700	27,800
8100-1020	Telephone and Internet	1,186	593	1,780	1,860	1,860
8100-1021	Trash removal	1,445	722	2,167	2,200	2,200
8100-1022	Water/sewer	3,958	1,979	5,937	5,000	6,000
8100-1023	Misc (Website)	-	-	-	100	100
8100-1024	NSF Fees	30	-	30	-	-
8100-1027	Coupons	2,287	32	2,319	2,600	2,600
8100-1029	Professional Service	825	825	1,650	1,650	1,650
8100-1030	Collection Fee (MCA)	54	54	108	1,500	500
8100-1050	Reserve Contribution	1,805	902	2,707	2,707	5,520
	<b>Total Audit Expenses</b>	<b>115,918</b>	<b>47,969</b>	<b>163,887</b>	<b>166,160</b>	<b>181,568</b>
Maintenance & Pool Committee Expenses						
8100-2001	Janitorial Services	4,046	2,048	6,094	7,560	6,200
8100-2002	Janitorial Supplies & Paper Products	189	-	189	200	200
8100-2003	Misc. Maintenance Supplies & Service	2,845	4,323	7,168	4,220	10,000
8100-2004	Building supplies	141	-	141	500	200
8100-2005	Grounds keeping Contract	30,998	15,999	46,997	54,000	54,000
8100-2006	Tree Service	4,778	1,140	5,919	4,000	8,000
8100-2009	Pot Hole Repair	926	-	926	-	1,000
8100-2007	Green Belt/Storm Cleanup	-	-	-	500	500
8100-2010	Drain Cleaning & Repair	2,383	-	2,383	-	1,500
8100-2011	Pool Licenses and Permits	577	-	577	600	-
8100-2012	Pool Supplies/Maintenance (contract)	5,188	2,540	7,728	12,000	10,000
8100-2013	- Pool Payroll	-	-	-	5,000	5,000
8100-2014	Pest Control	513	256	769	780	780
	<b>Total M&amp;P Expenses</b>	<b>52,584</b>	<b>26,306</b>	<b>78,121</b>	<b>89,360</b>	<b>97,380</b>
Compliance Committee Expenses						
8100-3004	Enforcement	-	-	-	1,000	1,000
	<b>Total Compliance Committee Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>
Publicity and Recreation Committee Expenses						
8100-4001	Signage	38	-	38	200	200
8100-4004	Newsletter/Printing	2,476	1,500	3,976	5,000	1,500
8100-4005	Recreation/Bazaar Events	903	1,600	2,503	2,600	2,600
	<b>Total Pub and Recreation Expenses</b>	<b>3,417</b>	<b>3,100</b>	<b>6,517</b>	<b>7,800</b>	<b>4,300</b>
	<b>Total Income</b>	<b>182,711</b>	<b>86,781</b>	<b>269,492</b>	<b>261,853</b>	<b>281,681</b>
	<b>Total Expenses</b>	<b>171,920</b>	<b>77,375</b>	<b>248,526</b>	<b>264,320</b>	<b>284,248</b>
	<b>Income Net/(loss)</b>	<b>10,791</b>	<b>9,406</b>	<b>20,966</b>	<b>(2,467)</b>	<b>(2,567)</b>