

2013 Timberlane Homes Association Budget

Revenue

| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | 2013 |
|--------------------------|---------------|---------------|---------------|---------------|----------------|
| Homeowner Dues | 66,946 | 66,946 | 66,946 | 66,946 | 267,784 |
| Clubhouse Rentals | 500 | 1,000 | 1,000 | 500 | 3,000 |
| Interest Income | 16 | 16 | 16 | 16 | 64 |
| Late Fees | 0 | 0 | 0 | 0 | 0 |
| Policy Enforcement | 0 | 0 | 0 | 0 | 0 |
| Pub/Rec Committee Income | 500 | 0 | 0 | 500 | 1,000 |
| Title Transfer Fees | 500 | 500 | 500 | 500 | 2,000 |
| Total Revenue | 68,462 | 68,462 | 68,462 | 68,462 | 273,848 |

Expenses

| Audit Committee Expenses | | | | | |
|---|-----------------|-------------------|-------------------|-----------------|----------------|
| Audit & Tax Service | 0 | 0 | 0 | 2,750 | 2,750 |
| Bad Debt Expense | 9,500 | 9,500 | 9,500 | 9,500 | 38,000 |
| Bank Service Charge | 0 | 0 | 250 | 0 | 250 |
| Business Insurance | 3,626 | 3,626 | 3,626 | 3,626 | 14,504 |
| Coupons | 2,500 | 0 | 0 | 0 | 2,500 |
| Equipment Lease - Office copier | 492 | 492 | 492 | 492 | 1,967 |
| HOA Management | 14,792 | 14,792 | 14,792 | 14,792 | 59,168 |
| Legal Fees-HOA | 1,500 | 1,500 | 1,500 | 1,500 | 6,000 |
| Licenses and Permits | 0 | 10 | 0 | 0 | 10 |
| Legal Fees-Homeowner (Liens) | 450 | 450 | 450 | 450 | 1,800 |
| Clubhouse Utilities | 2,686 | 2,686 | 2,686 | 2,686 | 10,743 |
| Office Supplies | 350 | 350 | 350 | 350 | 1,400 |
| Payroll Processing | 200 | 200 | 200 | 200 | 800 |
| Police Patrol | 4,700 | 4,700 | 4,700 | 4,700 | 18,800 |
| Postage and delivery | 660 | 660 | 660 | 660 | 2,640 |
| Property Taxes | 1,625 | 0 | 0 | 0 | 1,625 |
| Street Lights | 6,656 | 6,656 | 6,656 | 6,656 | 26,624 |
| Security (Devcon) | 168 | 168 | 168 | 168 | 672 |
| Telephone and Internet | 465 | 465 | 465 | 465 | 1,860 |
| Title Transfer Fees | 750 | 750 | 750 | 750 | 3,000 |
| Trash removal | 523 | 523 | 523 | 523 | 2,094 |
| Water/sewer | 533 | 1,067 | 1,067 | 533 | 3,201 |
| Total Audit Expenses | 52,176 | 48,595 | 48,835 | 50,801 | 200,408 |
| Maintenance & Pool Committee Expenses | | | | | |
| Janitorial Services | 1,750 | 2,030 | 2,030 | 1,750 | 7,560 |
| Misc Maintenance Supplies & Service | 1,034 | 1,034 | 1,034 | 1,034 | 4,135 |
| Grounds keeping Contract | 6,000 | 12,000 | 12,000 | 6,000 | 36,000 |
| Green Belt Cleanup/Tree Removal | 1,875 | 1,375 | 1,125 | 1,125 | 5,500 |
| Tree Service | 500 | 500 | 200 | 200 | 1,400 |
| Pool Licenses and Permits | 0 | 600 | 0 | 0 | 600 |
| Pool Supplies/Maintenance | 0 | 2,000 | 2,000 | 1,000 | 5,000 |
| - Pool Payroll | 0 | 0 | 0 | 0 | 0 |
| Total M&P Expenses | 11,159 | 19,539 | 18,389 | 11,109 | 60,195 |
| Compliance Committee Expenses | | | | | |
| Mileage | 75 | 75 | 75 | 75 | 300 |
| Printing | 100 | 100 | 100 | 100 | 400 |
| Enforcement | 400 | 600 | 600 | 400 | 2,000 |
| Total Compliance Committee Expenses | 575 | 775 | 775 | 575 | 2,700 |
| Publicity and Recreation Committee Expenses | | | | | |
| Signage | 95 | 95 | 95 | 95 | 380 |
| Newsletter | 1,380 | 1,380 | 1,380 | 1,380 | 5,520 |
| Rental Coordinator | 250 | 750 | 750 | 250 | 2,000 |
| Recreation/Bazaar Events | 400 | 400 | 1,000 | 800 | 2,600 |
| Total Pub and Recreation Expenses | 2,125 | 2,625 | 3,225 | 2,525 | 10,500 |
| Total Expenses | 66,035 | 71,534 | 71,224 | 65,010 | 273,803 |
| Income (loss) before taxes | \$ 2,427 | \$ (3,072) | \$ (2,762) | \$ 3,452 | \$ 45 |