

## 2012 Timberlane Homes Association Budget

### Revenue

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	2012
Homeowner Dues	65,227	65,227	65,227	65,227	260,906
Clubhouse Rentals	1,000	2,000	1,500	1,000	5,500
Recreational Events - bazaars	350	0	0	700	1,050
Swimming Pool Fees	0	1,000	1,000	0	2,000
Lien Fees	500	500	500	500	2,000
Lien Release Fees	500	500	500	500	2,000
NSF Fees	0	0	0	0	0
Finance Charges	500	500	500	500	2,000
<b>Total Revenue</b>	<b>68,077</b>	<b>69,727</b>	<b>69,227</b>	<b>68,427</b>	<b>275,456</b>

### Expenses

Audit Committee Expenses					
Accounting and Tax Services		1,500			1,500
Audit	0	0	0	7,000	7,000
Bad Debt Expense	5,000	5,000	5,000	5,000	20,000
Bank Service Charge	6	6	256	6	274
Business Insurance	5,500	3,850	0	0	9,350
Equipment Lease - Office copier	492	492	492	492	1,967
Licenses and Permits	28	10	0	44	82
Legal Fees	1,000	1,000	1,000	1,000	4,000
Lights/gas/electric for clubhouse	3,000	3,000	3,000	3,000	12,000
HOA Management	14,502	14,502	14,502	16,664	60,170
Lien Filing Fees	200	200	200	200	800
Collections Fees	750	750	750	750	3,000
Mileage Reimbursements	35	35	35	35	140
Office Supplies	500	500	500	500	2,000
Police Patrol	2,500	3,500	3,500	2,500	12,000
Postage and delivery	400	400	400	400	1,600
Property Taxes	650	0	650	0	1,300
Security (ADT)	750	750	750	750	3,000
Puget sound energy for Street Lights	6,500	6,500	6,500	6,500	26,000
Telephone and Internet	450	450	450	450	1,800
Trash removal	500	500	500	500	2,000
Water/sewer	1,000	2,000	2,000	1,000	6,000
<b>Total Audit Expenses</b>	<b>43,763</b>	<b>44,945</b>	<b>40,485</b>	<b>46,790</b>	<b>175,982</b>
Maintenance & Pool Committee Expenses					
Janitorial Services	1,650	1,650	1,650	1,650	6,600
Janitorial Supplies and Paper Products	300	300	300	300	1,200
Handyman Contractor	800	800	800	800	3,200
Building Supplies	500	500	500	500	2,000
Grounds keeping Contract	6,000	12,000	12,000	6,000	36,000
Green Belt Cleanup/Tree Removal	3,000	3,000	3,000	3,000	12,000
Storm Cleanup	700	150	150	700	1,700
Mileage	100	100	100	100	400
Pot Hole Repairs	150	150	150	150	600
Drain Cleaning and Repairs	150	150	150	150	600
Pool Licenses and Permits	3,300				3,300
Pool Supplies/Maintenance	1,750	2,750	2,750	1,750	9,000
- Pool Payroll		2,500	2,500		5,000
<b>Total M&amp;P Expenses</b>	<b>18,400</b>	<b>24,050</b>	<b>24,050</b>	<b>15,100</b>	<b>81,600</b>
Compliance Committee Expenses					
Mileage	300	300	300	300	1,200
Graffiti Removal Supplies	50	50	50	50	200
Postage and Mailings	125	125	125	125	500
Enforcement	750	750	750	750	3,000
<b>Total Compliance Committee Expenses</b>	<b>1,225</b>	<b>1,225</b>	<b>1,225</b>	<b>1,225</b>	<b>4,900</b>
Publicity and Recreation Committee Expenses					
Signage	100	100	100	100	400
Postage	250	250	250	250	1,000
Rental Coordinator	250	750	750	250	2,000
Printing	1,130	1,130	1,130	1,130	4,520
Recreation/Bazaar Events	500	500	1,000	1,500	3,500
<b>Total Pub and Recreation Expenses</b>	<b>2,230</b>	<b>2,730</b>	<b>3,230</b>	<b>3,230</b>	<b>11,420</b>
<b>Total Expenses</b>	<b>65,618</b>	<b>72,950</b>	<b>68,990</b>	<b>66,345</b>	<b>273,902</b>
<b>Income (loss) before taxes</b>	<b>2,459</b>	<b>(3,223)</b>	<b>237</b>	<b>2,081</b>	<b>1,554</b>

Funds set aside in 2011 for Green River Community College tree evaluation contract in the amount of \$9,000.