

2011 THOA Budget Revenue

	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	YTD
Audit Committee Budget Revenue					
Homeowner Dues	\$ 63,204.00	\$ 63,204.00	\$ 63,204.00	\$ 63,204.00	\$ 252,816.00
Policy Enforcement	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 300.00
Income-Other	\$ -	\$ -	\$ -	\$ -	\$ -
Lien Fees	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00
NSF Fees	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 400.00
Finance Charges	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 400.00
Collection Fees	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 800.00
Title Transfer Fees	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 8,000.00
Earned Interest	\$ 3.75	\$ 3.75	\$ 3.75	\$ 3.75	\$ 15.00
Total Audit Committee Revenue	\$ 66,682.75	\$ 66,682.75	\$ 66,682.75	\$ 66,682.75	\$ 266,731.00
Pool Committee Budget Revenue					
Pool Fee Income	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 3,000.00
Total Pool Committee Budget Revenue	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -	\$ 3,000.00
Recreation Committee Budget Revenue					
Clubhouse Rental Revenue	\$ 2,500.00	\$ 5,000.00	\$ 6,000.00	\$ 2,500.00	\$ 16,000.00
Recreation Event Income	\$ 250.00	\$ 250.00	\$ 250.00	\$ 850.00	\$ 1,600.00
Total Recreation Committee Revenue	\$ 2,750.00	\$ 5,250.00	\$ 6,250.00	\$ 3,350.00	\$ 17,600.00
Total THOA Revenues	\$ 69,432.75	\$ 73,432.75	\$ 74,432.75	\$ 70,032.75	\$ 287,331.00

Homeowner Dues = 916 homeowners at \$69 per quarter

Clubhouse Rentals = 10hrs per week at \$20.00 per hr per quarter for the first and fourth quarter

Clubhouse Rentals = 20hrs per week at \$20.00 per hr per quarter for the Second and Third quarter

2011 THOA Budget Expenses

	1 st Qtr	2 nd Qtr	3 rd Qtr	4 th Qtr	YTD
Audit Committee Budget Expense					
Homeowners Dues Bad Debt Expense	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 10,000.00
Postage and delivery	\$ 450.00	\$ 450.00	\$ 450.00	\$ 450.00	\$ 1,800.00
Bank Service Charge	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 500.00
Office Copier Lease	\$ 540.00	\$ 540.00	\$ 540.00	\$ 540.00	\$ 2,160.00
Contingency Fund	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 8,000.00
Clubhouse Wireless Internet	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 500.00
Security (ADT)	\$ 550.00	\$ 550.00	\$ 550.00	\$ 550.00	\$ 2,200.00
Licenses and Permits	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00	\$ 900.00
NSF Fees	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 400.00
Lien Filing Fees	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00
Merchants Credit Fees	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 3,000.00
Office Supplies	\$ 500.00	\$ 150.00	\$ 200.00	\$ 150.00	\$ 1,000.00
Payroll	\$ 8,750.00	\$ 8,750.00	\$ 8,750.00	\$ 8,750.00	\$ 35,000.00
Payroll Processing	\$ 440.00	\$ 440.00	\$ 440.00	\$ 440.00	\$ 1,760.00
Payroll Taxes	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 5,000.00
Business Insurance	\$ 5,250.00	\$ 5,250.00	\$ 5,250.00	\$ 5,250.00	\$ 21,000.00
Police Patrol	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 3,750.00	\$ 15,000.00
Legal Fees	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 5,500.00
Annual Financial Audit	\$ 2,375.00	\$ 2,375.00	\$ 2,375.00	\$ 2,375.00	\$ 9,500.00
Policy Enforcement Costs	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 500.00
Property Taxes	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 1,500.00
Street lights/gas/electric	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 30,000.00
Telephone	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 2,500.00
Trash removal	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
Water/sewer	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 4,800.00
Audit Committee Budget Expense Total	\$ 42,380.00	\$ 42,030.00	\$ 42,080.00	\$ 42,030.00	\$ 168,520.00

Architecture & Maintenance Committee Budget

Janitorial Contract	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 6,000.00
Removal of Debris From HOA	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
Remove Damaged Playground Equip	\$ 225.00	\$ -	\$ -	\$ -	\$ 225.00
Chipper Expense	\$ 700.00	\$ -	\$ 400.00	\$ -	\$ 1,100.00
Misc Equip Rental For Debris Removal	\$ 700.00	\$ -	\$ 700.00	\$ -	\$ 1,400.00
Patch & Grade Walkways	\$ -	\$ 200.00	\$ -	\$ -	\$ 200.00
Facia Repair	\$ -	\$ 300.00	\$ -	\$ -	\$ 300.00
Contingincy Fund	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 300.00
Replace Office Door	\$ 500.00	\$ -	\$ -	\$ -	\$ 500.00
HOA Building Updates	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Groundskeeping Contract	\$ 4,000.00	\$ 8,000.00	\$ 8,000.00	\$ 4,000.00	\$ 24,000.00
THOA Shed	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 2,000.00
Fence Around Shed	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00
Signage (No Dumping)	\$ 75.00	\$ -	\$ 75.00	\$ -	\$ 150.00
Drain Cleaning	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
Pest Control	\$ -	\$ 75.00	\$ 75.00	\$ -	\$ 150.00
Green Belt Cleanup	\$ 1,650.00	\$ 1,375.00	\$ 1,375.00	\$ 1,375.00	\$ 5,775.00
Tree Service	\$ 1,087.50	\$ 362.50	\$ 362.50	\$ 362.50	\$ 2,175.00
Key Replacement	\$ 750.00	\$ -	\$ -	\$ -	\$ 750.00
Policy Enforcement (HOA)	\$ 125.00	\$ 125.00	\$ 125.00	\$ 125.00	\$ 500.00
Misc. Maintenance Items (Listed Below)	\$ 200.00	\$ 288.00	\$ 287.00	\$ 200.00	\$ 975.00
- Mailboxes					
- Parking Lot Striping					
- New Playground Equip					
- Community Improvement Day					
- Mileage Paid Out for Debris Removal					
Future Remodeling	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 1,500.00
A & M Committee Budget Expense Total	\$ 18,462.50	\$ 13,175.50	\$ 13,849.50	\$ 9,512.50	\$ 55,000.00

Pool Committee Budget Expense

Pool Supplies/Maintenance	\$ 4,000.00	\$ 6,000.00	\$ 6,000.00	\$ 2,000.00	\$ 18,000.00
- Pool Payroll	\$ -	\$ 11,880.00	\$ 11,880.00	\$ -	\$ 23,760.00
- Payroll Taxes	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 4,000.00
Pool Committee Budget Expense Total	\$ 4,000.00	\$ 19,880.00	\$ 19,880.00	\$ 2,000.00	\$ 45,760.00

Publicity Committee Budget Expense

News Letter	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 200.00
Mailings (Postage)	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 800.00
Printing	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 400.00
Special Events Boards	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 100.00
Publicity Committee Budget Expense Total	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 1,500.00

Recreation Committee Budget Expense

Clubouse Rental Income Bad Debt	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,000.00
Recreation Event Expenses	\$ 875.00	\$ 525.00	\$ 1,675.00	\$ 875.00	\$ 3,950.00
Receation Committee Budget Expense Total	\$ 1,375.00	\$ 1,025.00	\$ 2,175.00	\$ 1,375.00	\$ 5,950.00

Total THOA Revenues	\$ 69,432.75	\$ 73,432.75	\$ 74,432.75	\$ 70,032.75	\$ 287,331.00
Total THOA Expenses	\$ 66,592.50	\$ 76,485.50	\$ 78,359.50	\$ 55,292.50	\$ 276,730.00
Total THOA Annual Budget	\$ 2,840.25	\$ (3,052.75)	\$ (3,926.75)	\$ 14,740.25	\$ 10,601.00